

THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1234.  
FILED, DECEMBER 17th, 1964.

OBASKA LAKE MINES LIMITED

Full corporate name of Company

Incorporated by letters patent dated December 16,  
1942 issued under The Companies Act, 1934 (Canada)

Particulars of incorporation (e.g., incorporated under Part IV of the Corporations Act, 1953

(Ontario) by Letters Patent dated May 1st, 1957). Reference is made to previous  
Filing Statement No. 254.

FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things,  
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	a) Change in head office (see Item 2). b) Changes in officers and directors (see Item 3). c) Application for Supplementary Letters Patent increasing authorized capital (see Item 4). d) Option to purchase mining claims (see Item 11). e) Change in control (see Item 16). f) Sale of shares of Akasaba Gold Mines Limited (see Item 17).
2. Head office address and any other office address.	The head office of the Company was moved on December 8, 1964 from Val d'Or, Quebec, to Suite 509, 25 Adelaide Street West, Toronto, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President & Director: W. W. DENNIS, 16 Cranleigh Court, Islington, Ontario. Prospector. Vice-President & Director: F. L. BELANGER, Val d'Or, Quebec. Imperial Oil distributor. Secretary-Treasurer & Director: G. D. PATTISON, 235 Dawlish Ave., Toronto 12, Ont. Corporate Secretary and Mining Executive. Asst. Sec. Treas.: R. D. BELL, 7 Hi Mount Drive, Willowdale, Ont. Corporate Secretary and mining executive. Director: W. L. LANGRIDGE, 130 Rosedale Valley Road, Toronto 5, Ontario. Map maker. Director: P. PAQUIN, Val d'Or, Quebec. Lumber merchant. Messrs. W. W. Dennis, F.L. Belanger, W.L. Langridge, P. Paquin and A. S. Dadson were elected Directors at the Annual Meeting of Shareholders held August 14, 1964. Mr. A.S. Dadson resigned on Nov. 11, 1964 and was replaced as a director by Mr. G. D. Pattison.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized capital: 4,000,000 shares without par value. Issued and fully paid: 3,777,505 shares. At a Special General Meeting of Shareholders of the Company held on December 8, 1964, approval was given for and application has been made to the Secretary of State of Canada for Supplementary Letters Patent increasing the authorized capital of the Company from 4,000,000 shares to 5,000,000 shares without par value.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	nil.
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	nil.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	nil.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	nil.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company plans to conduct a preliminary surface exploration program on 18 mining claims in Douglas Township, Porcupine Mining Division, Ontario, held under option (see Item 11). It is estimated that such preliminary program will cost about \$3,000.00.
10. Brief statement of company's chief development work during past year.	Nil.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	By agreement dated November 24, 1964 made between the Company as optionee and Messrs. Yvon Goulet and Edouard Poirier as optionors, the Company has the option to purchase 18 mining claims located in Douglas Township, Porcupine Mining Division, Ontario, numbered P.59887 to P.59895 inclusive, and P.78478 to P.78486 inclusive. The said option may be exercised at any time up to and including November 1, 1966, unless sooner abandoned, as follows: a) by payment of \$2,000.00 to the optionors upon transfer of the claims to the Company; b) by payment of \$3,000.00 to the optionors on or before July 1, 1965; c) " " " \$5,000.00 " " " " " November 1, 1965; d) " " " \$10,000.00 " " " " " November 1, 1966; e) by the allotment and issue to the optionors on or before November 1, 1966 of 300,000 vendor's shares of a new company to be incorporated, at the expense of the Company, to acquire the said mining claims.

## **FINANCIAL STATEMENTS**

OBASKA LAKE MINES LIMITED  
(Incorporated under the Companies Act of Canada)

**BALANCE SHEET**

November 30, 1964

**- ASSETS -**

<u>Current assets</u>			
Cash . . . . .	3,759.43		
Interest receivable. . . . .	<u>318.25</u>		4,077.68
 <u>Investments (at cost)</u>			
Dominion of Canada Bonds 4-1/4%, 1968 (market value \$19,700.00). . . . .	19,850.00		
1,210,000 shares Akasaba Gold Mines Limited, of which 900,000 shares are escrowed. . . . .	<u>142,000.00</u>		161,850.00
 <u>Other assets</u>			
Option on mining property . . . . .	2,004.00		
Exploration and development expenses . . . . .	365,636.87		
General and administrative expenses. . . . .	27,406.38		
Organization expenses. . . . .	<u>1,019.09</u>		<u>396,066.34</u>
			\$ 561,994.02

**- LIABILITIES -**

<u>Current liabilities</u>	
Accounts payable . . . . .	3,540.47
<u>Capital stock</u>	
Authorized:	
4,000,000 shares of no par value	
Issued:	
3,777,505 shares. . . . .	553,130.00
<u>Capital surplus</u>	
Balance, December 31, 1963 (no change) . . . . .	<u>5,323.55</u>
	\$ 561,994.02

**APPROVED:**

W.W. Remm. Director

*Ed. L. L. Lamm* Director

OBASKA LAKE MINES LIMITED

STATEMENT OF EXPLORATION DEVELOPMENT AND ADMINISTRATIVE EXPENSES

For the period January 1, 1964 to November 30, 1964

Explorational and development

Balance, December 31, 1963	364,247.28
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Douglas Township

Supplies . . . . .	211.15
Transportation . . . . .	557.74
Wages . . . . .	610.00
Assays . . . . .	2.50
Sundry . . . . .	<u>8.20</u>
	<u>1,389.59</u>
	365,636.87

Administration

Balance, December 31, 1963	27,106.03
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Stock transfer expense . . . . .	509.90
Audit . . . . .	100.00
Annual Report. . . . .	224.66
Head Office Administration . . . . .	100.00
Postage, telephone and telegraph . .	35.05
Stationery . . . . .	71.99
Government fees. . . . .	<u>2.00</u>
	1,043.60
<u>Less: Interest earned . . . . .</u>	<u>743.25</u>
	<u>300.35</u>
	<u>27,406.38</u>
	\$ 393,043.25

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

For the period January 1, 1964 to November 30, 1964

Source of funds

Interest earned . . . . .	3,693.94
Decrease in working capital . . . . .	<u>743.25</u>
	4,437.19

Application of funds

Option on mining property . . . . .	2,004.00
Exploration and development . . . . .	1,389.59
Administration. . . . .	<u>1,043.60</u>
	4,437.19

APPROVED:

W. W. Palmer Director

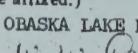
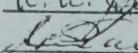
John Palmer Director

12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Yvon Goulet, Palmarolle, Quebec. Edouard Poirier, R. R. #1, Rouyn, Quebec.																		
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	nil.																		
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	nil.																		
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<table border="1"> <thead> <tr> <th>Registered Shareholder</th> <th>No. of Shares</th> <th>Beneficial Owner</th> </tr> </thead> <tbody> <tr> <td>Falconbridge Nickel Mines Limited, 7 King St. E., Toronto</td> <td>640,003</td> <td>See Item 16</td> </tr> <tr> <td>T. A. Richardson &amp; Co., Toronto</td> <td>533,310</td> <td>not known</td> </tr> <tr> <td>Doherty Roadhouse &amp; McCuaig Bros., Toronto</td> <td>147,800</td> <td>" "</td> </tr> <tr> <td>Roytor &amp; Co. No.10 s/c, Toronto c/o The Royal Bank of Canada,</td> <td>145,273</td> <td>" "</td> </tr> <tr> <td>P. Paquin, Val d'Or, Quebec</td> <td>95,001</td> <td>registered holder</td> </tr> </tbody> </table>	Registered Shareholder	No. of Shares	Beneficial Owner	Falconbridge Nickel Mines Limited, 7 King St. E., Toronto	640,003	See Item 16	T. A. Richardson & Co., Toronto	533,310	not known	Doherty Roadhouse & McCuaig Bros., Toronto	147,800	" "	Roytor & Co. No.10 s/c, Toronto c/o The Royal Bank of Canada,	145,273	" "	P. Paquin, Val d'Or, Quebec	95,001	registered holder
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P. Paquin, Val d'Or, Quebec	95,001	registered holder																	
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	On December 10, 1964, Mr. W. W. Dennis and his associates, Mr. Thomas E. Barton, Toronto, Ontario, Canex Limited, Toronto, Ontario, W. L. Langridge, Toronto, Ontario, and Lorne K. Smith, Port Credit, Ontario, purchased from Falconbridge Nickel Mines Limited, 640,005 shares of the Company at the price of 54 per share. Mr. W. W. Dennis is President and a Director of the Company, and Mr. W. L. Langridge is a Director. Mr. W. W. Dennis and his associates as aforesaid may be in a position to materially affect control of the Company if they are able to obtain a sufficient number of proxies from other shareholders.																		
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<table border="1"> <thead> <tr> <th>Security</th> <th>Book Value</th> <th>Present Market Value</th> </tr> </thead> <tbody> <tr> <td>510,000 shares Akasaba Gold Mines Limited (200,000 shares escrowed)</td> <td>\$121,000.00</td> <td>no quoted value</td> </tr> <tr> <td>On December 10, 1964 the Company sold 700,000 escrowed shares of Akasaba Gold Mines Limited to Falconbridge Nickel Mines Limited for \$21,000.00 cash.</td> <td></td> <td></td> </tr> <tr> <td>Since November 30, 1964 the Company has sold \$20,000.00 principal amount of Government of Canada bonds 4 1/4% - 1968 for a net return of \$19,700.00.</td> <td></td> <td></td> </tr> </tbody> </table>	Security	Book Value	Present Market Value	510,000 shares Akasaba Gold Mines Limited (200,000 shares escrowed)	\$121,000.00	no quoted value	On December 10, 1964 the Company sold 700,000 escrowed shares of Akasaba Gold Mines Limited to Falconbridge Nickel Mines Limited for \$21,000.00 cash.			Since November 30, 1964 the Company has sold \$20,000.00 principal amount of Government of Canada bonds 4 1/4% - 1968 for a net return of \$19,700.00.								
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18. Brief statement of any lawsuits pending or in process against company or its properties.	nil.																		
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	nil.																		
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	There are no other material facts. No shares of the Company are in the course of primary distribution to the public.																		

**CERTIFICATE OF THE COMPANY**

DATED December 14, 1964.

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

OBASKA LAKE MINES LIMITED  
 "W.W. Dennis"  CORPORATE  
 "G.D. Pattison"  SEAL  
 Director  
 CERTIFICATE OF UNDERWRITER OR OPTIONEE Director

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)